

Draft Budget 2020-2021

Cllrs Richard Edmondson, Haslett Schofield and Paul Selvey, met with the Clerk in October to review existing income and expenditure against budget and draft a budget for the next financial year.

Attached documents show income & expenditure for:

- actual Year End against budget for 2019/20
- 2020/21 at 7/12ths (to 31st October) and anticipated year end
- Draft budget for 2021/22
- Earmarked reserves
- Training Budget
- Allotments Budget

The budget includes the addition of a new budget line for Highways, and has split out the office expenditure from Clerk's expenses (mileage & subsistence). A new budget line has been added for software subscriptions (which have formerly come out of Neighbourhood Plan budget).

and makes provision to build on earmarked funds for:

- Tree Maintenance
- Election costs in next cycle
- A future civic event

Based on the draft budget as presented, this would require a precept of £8295. This would represent a reduction on the precept of £625 (7.28%). Based on the calculations available from Mid Suffolk, this represents a decrease of £2.29 on a band D property assuming the tax base remains as expected.

Drinkstone Parish Council year ending 31st March 2020

	2019/20
Receipts	
Precept	£ 8,790.00
Bank Interest	£ 16.30
Sale of Land adjacent to Playing Field	£ 3,501.00
De-fib Donations	£ -
Transparency grant	£ -
Suffolk Rural Fund	£ -
Locality Funding	£ 250.00
Refund VAT	£ 1,612.28
Wayleave	£ -
Grants	£ -
Credits or Underpayments	£ 75.00
	£ 14,244.58
Allotments	
Rents	£ 604.00
Other (Electricity Repayment)	£ 904.48
Wayleave	£ 168.29
	£ 1,676.77
Total Receipts	£ 15,921.35
Payments	
Clerk's Salary	£ 3,515.37
overtime contingency	£ -
HMRC Tax & NI	£ 211.40
Clerk's Office Expenses	£ 478.68
grass cutting	£ 531.25
admin/meeting expenses	£ 57.16
insurance	£ 349.44
SALC subscription	£ 253.50
training	£ 356.17
internal audit	£ 128.00
grants	£ -
hall hire	£ 190.00
dog bin emptying	£ 310.00
Defibrillator S137	£ 6.24
ICO registration	£ 40.00
election expenses	£ 104.78
tree maintenance	£ -
footpath maintenance	£ 17.38
playingfield maintenance	£ -
playingfield inspection	£ 50.18
website	£ 10.00
grit bins	£ -
Allotment fencing	£ -
Parish Land Registration	£ 550.00
Neighbourhood Plan	£ 4,740.41
Phone Box	£ 111.09
Deposit Unity Trust Bank	£ -
VAT paid	£ 1,373.67
	£ 13,384.72
Allotments	
Maintenance	£ 28.68
Water	£ 186.07
Other (unauthorised Electricity Transaction)	£ 452.24
	£ 666.99
Total Payments	£ 14,051.71
Net payments & Receipts	£ 1,869.64

Cash Reserves	
Fixed and Long Term Assets	
As per Asset Register	£ 32,369.99
Opening Reserves	£ 16,459.96
Net Movement	£ 1,869.64
Closing Reserves	£ 18,329.60
Represented by:	
Cash at Bank - Current	£13,773.38
- Deposit	£ 2,719.88
- Savings	£ 5.27
Lloyds - Allotments	£ 1,331.07
Unity Trust **2053	£500.00
Petty Cash	£ -
	£ 18,329.60

Closing Reserves made up of:

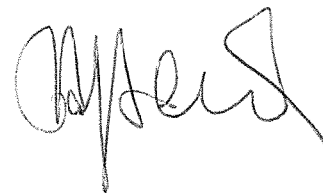
Playingfield	£1,950.00
Election	£275.00
Defibrillator 186.83 - 7.02	£173.57
General Reserve	£10,902.10
Neighbourhood Plan	£2,597.86
Tree Maintenance	£1,100.00
Phone Box	£0.00
Allotments	£1,331.07
	£18,329.60

Signed: 
Chair of Drinkstone Parish Council

Date: 3/AUG/2020

Signed: 
Responsible Financial Officer

Date: 5/8/2020



Reserves	March '18	March '19	March '20
Playingfield	£900.00	£900.00	£1,950.00
Election	£200.00	£200.00	£275.00
Defibrillator	£179.81	£179.81	£173.57
Neighbourhood Planning		£2,597.86	£2,597.86
Trees		£1,100.00	£1,100.00
General Reserve	£3,652.56	£11,161.00	£10,902.10
Phone Box	£0.00	£0.00	£0.00
Total	£4,932.37	£16,138.67	£16,998.53
Allotments Reserve	£54.05	£321.29	£1,331.07
Total Reserve	£4,986.42	£16,459.96	£18,329.60

Earmarked Funds	March '18	Movement	March '19	Movement	March '20	Budget	Movement	Anticipated	March '21
General Reserve	£3,652.56	-£7,508.44	£11,161.00	£258.90	£10,902.10			£10,902.10	
Playingfield	£ 900.00	£ -	£900.00	-£ 1,050.00	£1,950.00	£ 500.00	-500	£2,450.00	
Election	£ 200.00	£ -	£200.00	-£ 75.00	£275.00	£ 110.00	-110	£385.00	
Defibrillator	£ 179.81	£ -	£179.81	£ 6.24	£173.57	£ 7.50	6.24	£167.33	
Neighbourhood Planning	£ 9,171.64	£ 6,573.78	£2,597.86	£ -	£2,597.86	£ -	0	£2,597.86	
Trees		£ 1,100.00	£1,100.00	£ -	£1,100.00	£ 600.00	-125	£1,225.00	
Money from CIL							-8731.43	£8,731.43	
	£14,104.01	£165.34	£16,138.67	-£ 1,118.76	£16,998.53	£ 1,217.50	-9460.19	£26,458.72	
Allotments	£ 54.05	-£ 267.24	£ 321.29	£ 1,009.78	£ 1,331.07	£ 10.00			
Total:	£14,158.06	-£101.90	£16,459.96	-£108.98	£18,329.60	£1,227.50			

Training Budget

Leadership Skills	1	100	£100.00
New Councillor Training	1	150	£150.00
Councillor Portfolio Training	4	25	£100.00
Clerk Workshops	3	25	£75.00
			£425.00

Drinkstone Parish Council		financial overview 2019/20										
		2018 - 2019			2019 - 2020			2020 - 2021				
	Opening Reserves	Year End	Opening Reserves	To 31 October	% Against Budget	Approved Budget	To 31 October	% Against Budget	Draft Budget Notes			
	386.54		£ 321.29									
INCOME												
rents	200.00	£ 241.00	£ 200.00	£ 358.00	179%	£ 360.00	£ 105.00	29.17%	360			
wayleave	10.00	£ 357.08	£ 150.00	£ -	0%	£ 150.00	£ 56.99	37.99%	100			
Refund from Bank indemnity scheme				£ 904.48	904%		£ 120.15					
Total income	210.00	£ 598.08	£ 350.00	£ 1,262.48	361%	£ 510.00	£ 282.14		460			
EXPENDITURE												
payments												
BUDGET												
maintenance	160.00	£ 381.12	£ 160.00	£ 28.68	31%	£ 250.00	£ -	0.00%	250			
water	150.00	£ 282.21	£ 150.00	£ 96.72	111%	£ 175.00	£ 48.85	27.91%	150			
Unauthorised DD payment			-	£ 452.24	-		£ 120.15					
Total expenditure	310.00	£ 663.33	£ 310.00	£ 577.64		£ 425.00	£ 169.00		400			
Contingency												
CLOSING RESERVES. after contingency	286.54	£ 321.29	£ 361.29	£ 1,006.13								