

Arrangements for move to internet banking for the Parish.

In October the Parish Council determined to move its accounts (both current and reserve) from Nat West to Unity Trust Bank, in order to facilitate full internet banking and BACS payments with dual signatory authorization system (**Min. 19.11.10 refers**).

Authorizations are as set out below:

Hilary Workman (Clerk & RFO)	Administrator View accounts and submit payments
Cllr Haslett Schofield	View accounts and authorise payments
Cllr Richard Edmondson	View accounts and authorise payments
Cllr Gary Hembra	View accounts and authorise payments
Cllr Peter Holborn	View accounts
Cllr Tim Moss	View accounts and authorise payments
Cllr Paul Selvey	View accounts

For both internal transfers between linked Unity Trust Accounts, and to make external bill payments or standing orders, Triple Authority: payments are made by three users, with one user submitting the payment and two others authorising it

For transactions over £5,000, three users to be involved.

The Accounts have now been set up by Unity Trust Bank, and following an initial cheque paid in from Santander, the balance stands at £500.00

The Switching Agreement and Closure request have been completed and accepted by Unity Trust. A mandate requesting transfer of all funds (Report **20.04.01** refers) from the Santander Business Savings Accounts to the current account in advance of the switch has been signed and sent to Santander. The commencement of the Switch process has had to be delayed until the Clerk can confirm to Unity Trust Bank that all the funds have been transferred into the Santander current account.

The Clerk is in the process of setting up beneficiaries on the Unity Trust account so that payments authorized under 20.4.10.2 & 10.4 can be paid by BACS.